



Media Release

CDSL's subsidiary- CDSL Ventures Limited receives approval from SEBI to set up Accreditation Agency

Mumbai, January 12, 2022- CDSL is pleased to announce that its wholly owned subsidiary - CDSL Ventures Limited ("CVL"), has received SEBI's approval to set up an Accreditation Agency for a period of 3 years with effect from February 01, 2022 for accreditation of eligible Investors.

SEBI had earlier in August-2021, introduced a concept of 'Accredited Investors' (AIs) in the Indian Securities market. Under the aforesaid framework covering Alternative Investment Funds, Portfolio Managers and Investment Advisors, AIs may avail flexibility in minimum investment amount ("Lower ticket size") or concessions from specific regulatory requirements applicable to investment products, subject to conditions applicable for specific products or services. Persons desirous of being reckoned as AIs shall approach an Accreditation Agency for accreditation.

Shri. Nehal Vora, MD & CEO, CDSL said, *"It is a very happy and proud milestone for us as our wholly owned subsidiary - CVL receives the AI approval. We believe in providing ease of business to all market participants and that this approval will be a catalyst in further achieving our vision to build a financial eco-system that is convenient, secured and dependable for the investors."*

The core of the CDSL groups' ethos is to empower the investors to become self-sufficient i.e, an Atmanirbhar Niveshak."

About CDSL:

Central Depository Services (India) Limited (CDSL) is India's leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services over 5.5 crore Demat accounts of Investors or

Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL's 593 Depository Participants (DPs) from over 20,500 locations. CDSL's enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL's strategic vision.

- **CDSL Ventures Limited (CVL)** looks after "Customer profiling and Record Keeping" for issuance of Know Your Client (KYC) acknowledgement to mutual fund investors. It is the first and largest KYC Registration Agency (KRA) in India with over 3.9 crore KYC records. The KRA enables a KYC compliant investor to avoid duplication of KYC process while opening an account for the purpose of trading / investment through multiple intermediaries in the securities market. CVL also provides eKYC and is registered as AUA/KUA with UIDAI.

Media Contacts

Sandhya Dubey
sandhyad@cdslindia.com

Banali Banerjee
[banali.banerjee@adfa
ctorspr.com](mailto:banali.banerjee@adfa
ctorspr.com)